



AKSP

Administratiekantoor
Schuurman & Peters

To the board of
GreenfieldCities Foundation
Weg naar Laren 20
7203 L Zutphen

Financial Statements 2021

Accountmanager:

René Schuurman

Date of preparation:

10 August 2022

GreenfieldCities Foundation
Weg naar Laren 20
7203 L Zutphen

Zutphen, 10 August 2022

Dear board members,

We hereby report on our activities in the fiscal year 2021 of your organization. Within this report you will find the balance per 31 December 2021, the statement of income and expenditure over 2021 and the explanations thereof. Combined they form the financial statements 2021.

Assignment

We have composed the enclosed financial statements 2021 of GreenfieldCities Foundation in Zutphen. These financial statements are composed based on the data as provided by you.

Activities

The activities as conducted as part of the composition contract consisted mainly of the collection, processing, classifying and summarizing of financial data. Additionally, we have evaluated the admissibility of the policies as applied in the composition of the financial statements, based on the data as provided by the company.

Confirmation

Based on the provided data, we have composed the financial statements according to generally accepted policies for financial reporting in the Netherlands. In doing so, we trust to have complied with your assignment. We are gladly willing to provide further elaboration if so desired.

Sincerely,

AKSP
René Schoorman

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Financial Statements 2021 of GreenfieldCities Foundation

1 General

These financial statements are based on fiscal figures.

The foundation GreenfieldCities Foundation has the following trade names: GreenfieldCities Foundation.

The foundation seat is located in Zutphen.

The foundation is registered with the Chamber of Commerce under file number 65409450.

Financial Statements 2021 of GreenfieldCities Foundation

2 Financial statements

2.1 Balance per 31-12-2021

after appropriation of results

Assets	31-12-2021		31-12-2020	
	€	€	€	€
Tangible fixed assets				
Other tangible fixed assets	224		1,106	
		224		1,106
Receivables				
Other receivables	0		9,850	
		0		9,850
Cash and cash equivalents		2,390		1,734
Total assets		2,614		12,690
Equity and Liabilities				
Equity				
Retained earnings	2,614		-2,610	
		2,614		-2,610
Provisions				
Other provisions	0		15,300	
		0		15,300
Total liabilities		2,614		12,690

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2.2 Statement of income and expenditure 2021

	2021		2020	
	€	€	€	€
Income				
Received donations and grants	0		5,000	
Other revenues	1,401		0	
		1,401		5,000
Gross margin		1,401		5,000
Personnel expenses				
Other personnel expenses	1,000		2,750	
		-1,000		-2,750
Depreciations				
Other tangible fixed assets	882		882	
		-882		-882
Other operating expenses				
Car and transportation expenses	42		842	
Sales expenses	0		3,053	
Other costs	1,873		2,905	
		-1,915		-6,800
Financial income and expenses				
Cost of debts, other interest charges and similar expenses	-213		-438	
		-213		-438
Extraordinary income				
Other extraordinary income	15,300		0	
		15,300		0
Extraordinary expenses				
Other extraordinary expenses	7,350		0	
		-7,350		-0
Balance result		5,341		-5,870

2.3 Profit appropriation

The Board of Management proposes to the General Meeting that the result for the financial year should be fully offset against the other reserves and that no dividend should be paid out for 2021.

Financial Statements 2021 of GreenfieldCities Foundation

2.4 Additional information on balance sheets assets

2.4.1 Tangible fixed assets

	<i>Kosten aanschaf</i>	<i>Residual value</i>	31-12-2021	31-12-2020
Other tangible fixed assets	4,408	0	224	1,106

2.4.2 Receivables

Other receivables

	31-12-2021	31-12-2020
Loan GreenfieldCities BV	0	9,850
	<hr/>	<hr/>
	0	9,850

2.4.3 Cash and cash equivalents

	31-12-2021	31-12-2020
Cash	81	81
Triodos NL57TRIO0391130269	2,309	1,653
	<hr/>	<hr/>
	2,390	1,734

Financial Statements 2021 of GreenfieldCities Foundation

2.5 Additional information on balance sheets liabilities

2.5.1 Provisions

Specification other provisions

	<i>Addition</i>	<i>Withdrawal</i>	<i>31-12-2021</i>	<i>31-12-2020</i>
Conversion Loan to GFC BV	0	15,300	0	15,300
	0	15,300	0	15,300

Financial Statements 2021 of GreenfieldCities Foundation

2.6 Additional information statement of income and expenditure

2.6.1 Income

Received donations and grants

	2021	2020
Donation Triodos Foundation	0	5,000
	<u>0</u>	<u>5,000</u>

Other revenues

	2021	2020
Climate Mitigation	1,401	0
	<u>1,401</u>	<u>0</u>

2.6.2 Personnel expenses

Other personnel expenses

	2021	2020
Volunteers	1,000	2,750
	<u>1,000</u>	<u>2,750</u>

2.6.3 Other operating expenses

Car and transportation expenses

	2021	2020
Travel expenses by train	42	361
Travel expenses	0	481
	<u>42</u>	<u>842</u>

Sales expenses

	2021	2020
Telephone cost Jordan	0	23
Office rent Jordan	0	3,030
	<u>0</u>	<u>3,053</u>

Other costs

	2021	2020
Office expenses	0	200
Telephone expenses	259	584
Administration cost and subscription	1,416	1,699
Representation expenses	198	422
	<u>1,873</u>	<u>2,905</u>

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2.6.4 Extraordinary income**Other extraordinary income**

	2021	2020
Release reserve	15,300	0
	<hr/> 15,300	<hr/> 0

2.6.5 Extraordinary expenses**Other extraordinary expenses**

	2021	2020
Cancellation of Loan GreenfieldCities B.V.	7,350	0
	<hr/> 7,350	<hr/> 0